T.E.H.R.D. Trust (R)

KISHKINDA UNIVERSITY

Established under the Act No.20 of 2023 I Recognised by Govt.of Karnataka & UGC, New Delhi

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Advancing Knowledge Transforming Lives

AUDITED BALANCE SHEET

2023-24

T. C. Goud & Co.,
Chartered Accountants

AUDITOR'S REPORT

To,
The Chancellor,
Kishkinda University,
City Campus,
Ballari.

Report on the Financial Statements

We have audited the financial statements of "**KISHKINDA UNIVERSITY**", which comprise the statement of financial position as on 31st March, 2024 and the statement of Income & Expenditure account for the year ended on that date and other explanatory information.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The University follows Cash Basis System of Accounting consistently in whole of the financial year.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the university preparation and fair presentation of the financial statements in order to

22/10/24
Registrar
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

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design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that, the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the "**KISHKINDA UNIVERSITY**" as on 31st March, 2024;

b) In the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

For T. C.GOUD & CO.,
Chartered Accountants
ICAI Firm Registration Number: 0000993S

T. C. Goud

T. C. GOUD
Partner
Membership Number 007034
UDIN: 24007034BKCMBS6743
Date: 19-08-2024
Plce: Ballari

T.C.GOUD & CO., BALLARI. Chartered Accountants

22/10/24
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KISHKINDA UNIVERSITY, BALLARI

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	SCH	AMOUNT (Rs.)
General Fund	1	(34,34,703)
Loans & Advances	2	26,69,70,297
Current Liabilities & Provisions	3	
Liabilities & Provisions		24,41,979
Sundry Creditors		9,18,112
TOTAL		**26,68,95,685**

ASSETS	SCH	AMOUNT (Rs.)
Fixed Assets (As per Schedule)	4	7,66,01,801
Capital Work in Progress	4A	3,78,43,156
Current Assets		
Cash and Bank Balances	5	22,78,708
Deposits, Loans & Advances	6	15,01,72,020
TOTAL		**26,68,95,685**

As per our report of even date annexed

For T.C. GOUD & CO.
CHARTERED ACCOUNTANTS,

T.C. GOUD & Co., BALLARI, Chartered Accountants

PARTNER (T.C. Goud)
M.No. 007034
Firm Regn. No. 000993S

for Kishkinda University, Ballari

Finance Officer

Finance Officer
Kishkinda University
City Campus @ Ballari Business College
Siruguppa Road, Ballari-583103.

Chancellor

Chancellor
Kishkinda University
City Campus @ Ballari Business College
Siruguppa Road, Ballari-583103.

Place: Ballari

Date: 19/8/24

22/10/24

Registrar
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

KISHKINDA UNIVERSITY, BALLARI **Schedules to Balance Sheet as on 31.03.2024**	
PARTICULARS	**AMOUNT (Rs.)**
Schedule 1: General Fund	
Opening Balance	-
Less: Excess of expenditure over income	34,34,703
TOTAL	**(34,34,703)**
Schedule 2 : Loans & Advances	
Advances (Liabilities)	
T.E.H.R.D. Trust, Bly.	26,69,70,297
TOTAL	**26,69,70,297**
Schedule 3: **Current Liabilities, Provisions & Sundry Creditors**	
Current Liabilities	
BSPSN. Loan (Staff)	76,600
Excess Refundable Fee (Students)	12,000
Transportation Fee	5,356
Provisions	
TDS on Contractor	2,27,763
TDS on Profession	1,15,209
TDS on Purchase of Goods	220
TDS on Salaries	1,59,807
EPF Payable	49,096
ESI Payable	10,145
Salary Payable	17,82,983
Professional Tax	2,800
TOTAL	**24,41,979**
Sundry Creditors	
M/s. Avanti Advertising Pvt. Ltd, B'lore	3,57,925
M/s. Extraa Edge Technology Solutions Pvt Ltd, Mh	1,32,240
M/s. Sapna Book House (P) Ltd, Beng	1,58,023
M/s. SK Publishers & Distributors, Beng	2,35,581
M/s. Vasa Scientific Co, B'lore	34,343
TOTAL	**9,18,112**

T.C.GOUD & Co., BALLARI, Chartered Accountants

YAshu

22/10/24

Registrar
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KISHKINDA UNIVERSITY, BALLARI

SCHEDULE 4 : DEPRECIATION & FIXED ASSET AS ON 31.03.2024

Sl. No.	PARTICULARS	WDV as at 01.04.2023	Transfer From	ADDITIONS		Deletions/ Transfer	Total Assets as on 31.03.2024	Depreciation		Total WDV as on 31.03.2024
				Upto SEP	After SEP			Rate	Amount	
1	**Land**									
	Land-(GP No.735, Hagalur, Near Sindhigeri)	-	1,90,78,207	-	-	-	1,90,78,207	0%	-	1,90,78,207
	Land Development (Sindhigeri)	-	3,02,63,204	24,55,286	52,19,279	-	3,79,37,769	0%	-	3,79,37,769
	SUB TOTAL	-	**4,93,41,411**	**24,55,286**	**52,19,279**	-	**5,70,15,976**		-	**5,70,15,976**
2	**Plant & Machinery**									
	Chemistry Lab Equipment	-	-	-	1,27,728	-	1,27,728	15%	9,580	1,18,148
	Physics Lab Equipments	-	-	-	3,37,782	-	3,37,782	15%	25,334	3,12,448
	Office Equipments	-	-	-	37,440	-	37,440	15%	2,808	34,632
	Borewell No-6	-	-	95,374	-	-	95,374	15%	14,306	81,068
	CC TV Camera	-	-	-	9,52,965	-	9,52,965	15%	71,472	8,81,493
	Electrical Equipments	-	20,03,876	-	32,26,133	-	52,30,009	15%	5,42,541	46,87,468
	Generator	-	-	-	5,90,700	-	5,90,700	15%	44,303	5,46,397
	Computers & Laptops	-	-	-	30,20,230	-	30,20,230	40%	6,04,046	24,16,184
	Photocopier & Printers	-	-	20,709	4,37,291	-	4,58,000	40%	95,742	3,62,258
	SUB TOTAL	-	**20,03,876**	**1,16,083**	**87,30,269**	-	**1,08,50,228**		**14,10,132**	**94,40,096**
3	**Furniture & Fixtures**	-	-	**43,424**	**6,26,518**	-	**6,69,942**	**10%**	**35,668**	**6,34,274**
4	**Vehicles**									
	Car-Innova Crysta (KA34 Z0148)	-	-	-	25,99,200	-	25,99,200	15%	1,94,940	24,04,260
	Car-KIA Seltos (KA34 P9157)	-	-	16,81,369	-	-	16,81,369	15%	2,52,205	14,29,164
	JCB (KA34 P8164)	-	36,53,929	-	-	-	36,53,929	15%	5,48,089	31,05,840
	Jeep-Bolero Neo N10 (KA34 P8027)	-	12,86,373	-	-	-	12,86,373	15%	1,92,956	10,93,417
	Tractor, Trailer & Implements	-	10,44,177	-	-	-	10,44,177	15%	1,56,627	8,87,550
	SUB TOTAL	-	**59,84,479**	**16,81,369**	**25,99,200**	-	**1,02,65,048**		**13,44,817**	**89,20,231**
5	**Road Development**	-	-	-	**6,22,341**	-	**6,22,341**	**10%**	**31,117**	**5,91,224**
	GRAND TOTAL OF FIXED ASSETS	-	**5,73,29,766**	**42,96,162**	**1,77,97,607**	-	**7,94,23,535**		**28,21,734**	**7,66,01,801**

SCHEDULE 4A : CAPITAL WORK IN PROGRESS AS ON 31.03.2024

Sl. No.	PARTICULARS	WDV as at 01.04.2023	Transfer From	Upto SEP	After SEP	Deletions/ Transfer	Total Assets as on 31.03.2024	Rate	Amount	Total WDV as on 31.03.2024
	Capital Work in Progress									
1	Engineering & Technology Block	-	-	-	3,55,61,920	-	3,55,61,920	0%	-	3,55,61,920
2	Labour Quarters	-	-	-	22,81,236	-	22,81,236	0%	-	22,81,236
	SUB TOTAL	-	-	-	**3,78,43,156**	-	**3,78,43,156**		-	**3,78,43,156**
	GRAND TOTAL	-	**5,73,29,766**	**42,96,162**	**5,56,40,763**	-	**11,72,66,691**		**28,21,734**	**11,44,44,957**

As per our report of even date annexed

For T.C. GOUD & CO.
CHARTERED ACCOUNTANTS,

PARTNER (T.C. Goud)
M.No. 007034
Firm Regn. No. 000993S

Place: Ballari
Date: 19/8/24

T.C. GOUD & CO. BALLARI Chartered Accountants

Finance Officer
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

for Kishkinda University, Ballari

Finance Officer

Chancellor

Chancellor
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

22/10/24

Registrar
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

KISHKINDA UNIVERSITY, BALLARI Schedules to Balance Sheet as on 31.03.2024	
PARTICULARS	AMOUNT (Rs.)
Schedule 5: Cash & Bank Balance	
Cash Balance	
Cash on Hand	1,000
Bank Balance	
Canara Bank (General Fund CA-120025755174)	1,31,655
Canara Bank (General Fund SB-110162405376)	4,19,475
Karnataka Gramin Bank (Development Fund-10977111000336)	5,69,954
Karnataka Gramin Bank (Endowment Fund-10977111000308)	50,233
Karnataka Gramin Bank (General Fund-10977111000317)	10,56,335
Karnataka Gramin Bank (PS Endowment Fund-10977111000335)	50,056
TOTAL	**22,78,708**
Schedule 6: Deposits, Loans & Advances	
Deposits	
Deposit-Electricity	1,67,620
Deposit-LPG	4,400
Bank Deposits	
FD-Parmanent Statutory Endowment Fund (KGB)	15,00,00,000
TOTAL	**15,01,72,020**

T.C.GOUD & CO., BALLARI. Chartered Accountants

Yashwanth

22/10/24

Registrar
Kishkinda University
City Campus @ Ballari Business College,
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